

Message Text

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PAGE 01 LONDON 08089 221741Z
ACTION EUR-12

INFO OCT-01 EA-10 ISO-00 SP-02 ICA-11 AID-05 EB-08
NSC-05 TRSE-00 SS-15 STR-07 OMB-01 CEA-01 CIAE-00
COME-00 FRB-03 INR-10 NSAE-00 XMB-02 OPIC-03
LAB-04 SIL-01 DODE-00 PM-05 H-01 L-03 PA-01 /111 W
-----079710 230217Z /70

R 221727Z MAY 78
FM AMEMBASSY LONDON
TO SECSTATE WASHDC 6376
INFO AMEMBASSY TOKYO

C O N F I D E N T I A L LONDON 08089

E.O. 11652: XGDS-1
TAGS: UK, JA, EAID
SUBJECT: FCO APPROACH TO JAPAN ON ECONOMIC AID

FCO DEPUTY UNDER SECRETARY CORTAZZI HAS INFORMED CHARGE
THAT DURING HIS VISIT TO JAPAN ON MAY 3, HE TOOK THE
INITIATIVE WITH THE JAPANESE (DEPUTY MINISTER MIYAZAKI
IN THE FOREIGN MINISTRY) TO SUGGEST THAT THEY USE SOME
OF THEIR SURPLUS FOR INTERNATIONAL FINANCIAL RESCUE OP-
ERATIONS, SUGGESTING THE CASES OF ZAMBIA, JAMAICA, PORTU-
GAL, TURKEY, AND PERU. CORTAZZI SAID THE JAPANESE
REACTED POSITIVELY WITH REGARD TO ZAMBIA, BUT NOT WITH
REGARD TO TURKEY, JAMAICA, AND PERU, THE JAPANESE
COMMENTING THAT THE LATTER TWO ARE MORE THE RESPONSIBIL-
ITY OF THE US SINCE THEY ARE IN THE "BACK YARD" OF THE
LATTER. WITH REGARD TO PORTUGAL, THE JAPANESE NOTED
THAT THE FAILURE OF THE US TO RATIFY THE "SAFETY NET"
ARRANGEMENTS HAD MADE THE PROBLEM MORE DIFFICULT. HOW-
EVER, THE JAPANESE UNDERTOOK TO GIVE CONSIDERATION TO
FINANCING FOR PORTUGAL AND PERU.

STREATOR

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Message Attributes

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Draft Date: 22 may 1978
Decaption Date: 01 jan 1960
Decaption Note:
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Disposition Approved on Date:
Disposition Case Number: n/a
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Disposition History: n/a
Disposition Reason:
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